

P - 534

Total No. of Pages : 1

Seat No.	
---------------------	--

B.B.A. (Part - III) (Semester - V) Examination, April - 2017
FUNDAMENTALS OF BUSINESS LAW & TAX LAWS (Paper - I)
Sub. Code : 43951

Day and Date : Thursday, 20 - 04 - 2017

Total Marks : 40

Time : 03.00 p.m. to 05.00 p.m.

Instructions : 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q1) Briefly discuss the implied conditions and warranties in a contract of sale? [14]

OR

What remedies are available to an aggrieved party on the breach of contract?

Q2) Write short answers (any two) : [16]

- When may a contract discharged by operation of law?
- What are the various sources of Business - laws?
- What are the essential elements of contract of sale?

Q3) Write short notes on (any two) : [10]

- Classification of taxes
- Types of consideration.
- Unpaid sellers Right of Lien
- Unlaw ful object and unlaw ful consideration

